

## Press Release

### **Participants of 19<sup>th</sup> Saint-Petersburg International Banking Conference Discussed Russian Banking Market Condition and Its Prospects**

**Moscow, 21 July 2014** – The 19<sup>th</sup> Saint-Petersburg International Banking Conference took place, where the experts discussed the state of the Russian banking market, the tasks and challenges confronting it, and the global trends in the financial sector. The conference was hosted by Promsvyazbank and Kommersant Publishing House.

The 2-day program comprised such topics as Russian Banking System 2014: Time for Change, Asian Banks on the Russian Market: What Opportunities from a Growing Mutual Influence?, Problems and Hopes of Russian Issuers on Debt Capital Markets, Innovative Solutions for Liquidity Management in Electronic Trading Systems, Trade Finance Outlook for Russian Banks and Corporates, and others.

The conference participants paid special attention to the latest changes in the Russian banking system, external economic events influencing financial institutions, the latest moves of the Central Bank of the Russian Federation on the banking market, and the prospects for development of the Russian banks in the current conditions, as well as the possibilities of creating the national payment system

The participants of the session on the interaction of Russia and Asia emphasized the growing role of the Asian market on the global stage. The speakers noted that China's banking sector can be compared to the American one, in particular, in terms of volume. Also, the functions of Yuan, China's national currency were discussed.

This year's conference gathered more than 500 participants representing financial institutions of 21 countries: Austria, Armenia, Belarus, Belgium, United Kingdom, Germany, Hong Kong, Denmark, Israel, Spain, China, Latvia, Netherlands, Transdniestria, Russia, Singapore, USA, Ukraine, France, Czech Republic, Switzerland.

The partners of the conference were Bank Societe Generale, HSBC, Commerzbank AG, ING, Moscow Exchange, Transaero Airlines, Rolf, Bloomberg, Bankir.ru, Interfax, RBC, Business FM radio, SPEAR'S magazine, National Banking Magazine, Vedomosti.

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#### **About Promsvyazbank**

Promsvyazbank (PSB), Moscow (founded in 1995) is one of the leading Russian private banks with total assets of RUB779 billion and equity (capital) of RUB93 billion as at July 1, 2014 according to the preliminary RAS results. Promsvyaz Capital BV and the European Bank for Reconstruction and Development own, respectively, 88.25% and 11.75% in the Bank. PSB has the following international credit ratings: "BB-"/stable from Standard and Poor's, "Ba3"/on review for downgrade from Moody's Investors Service, "BB-"/stable from Fitch Ratings, as well as an individual credit rating of "AA+" from National Rating Agency. PSB network in Russia includes more than 300 offices, as well as a branch in Cyprus and representative offices in Ukraine, China, India and Kazakhstan. <http://www.psbank.ru/>

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